



Honda Contract Hire

**Tailored
to your
business**

HONDA
Financial Services

Simple. Flexible. Convenient.

Providing Honda customers with simple, flexible and convenient finance options to help finance their new Honda.

Honda Contract Hire is a type of lease agreement which is supported by Honda.

For businesses that prefer to hire vehicles rather than own them outright, Honda Contract Hire offers tailored monthly rentals for easy budgeting.

Why choose Honda Contract Hire?

- ▶ **Low initial outlay and fixed rental amounts for easy budgeting and cash flow management.**
- ▶ **Optional maintenance packages.**
- ▶ **Subject to terms and conditions, flexibility to change your contract term and mileage should your circumstances change.**
- ▶ **No concerns over the residual value or disposal of your car at the end of the contract.***
- ▶ **Rentals are available across the Honda car range on a variable term, variable mileage per annum, maintained and non-maintained basis.**

*Subject to meeting the return Terms and Conditions of your contract







Contract Hire

Contract Hire allows a business to hire a new Honda instead of buying it outright.

How does it work?

- ▶ Choose the car you want.
- ▶ Estimate how many miles you will drive each year, as this will affect your monthly rental.
- ▶ You can then choose the length of contract to suit you, from two to five years.
- ▶ You will have to pay an initial rental, which is normally three or six rentals in advance.
- ▶ You can also choose to pay for an additional monthly maintenance package to cover servicing, maintenance and tyre replacement costs.
- ▶ Once you've paid all of your rentals, as you can never own the car, you simply hand it back to Honda Contract Hire.*
- ▶ They will check the car and, as long as you've stayed within your agreed mileage over the contract term and the car is in good condition, you have nothing further to pay.
- ▶ You can then choose to go back to your Honda dealer and start looking for your next Honda.

*Subject to meeting the return terms and conditions of your contract

How does it work?

Initial rental

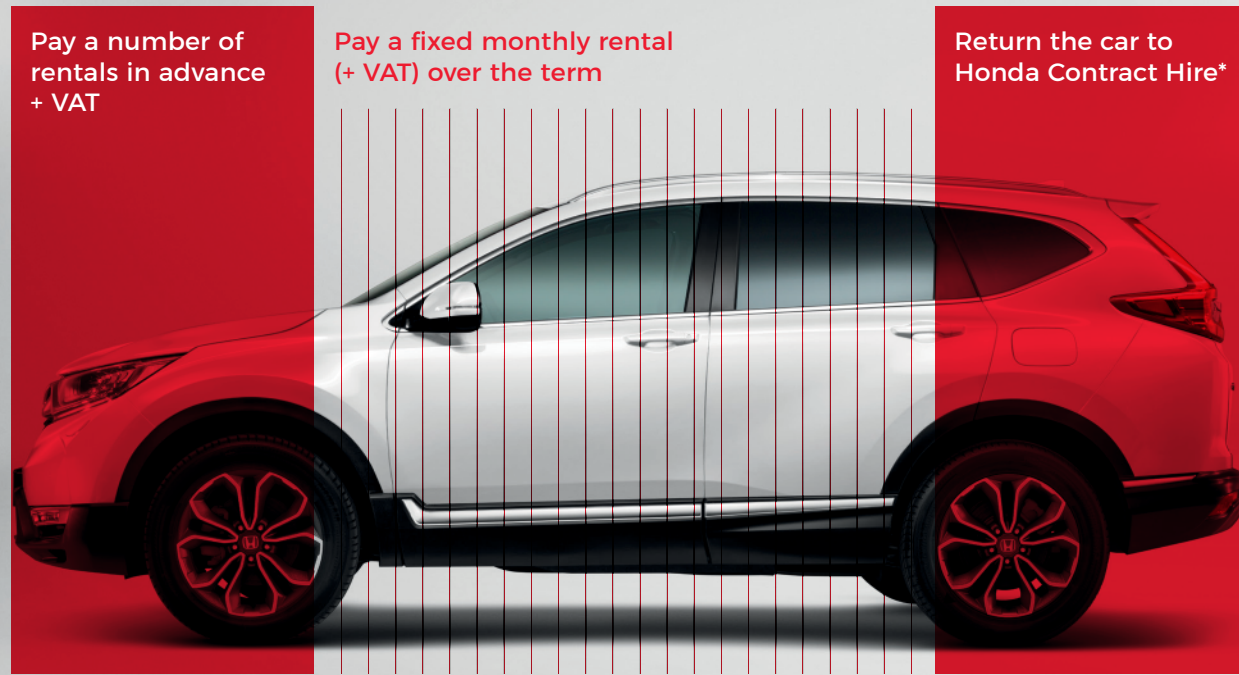
Pay a number of rentals in advance + VAT

Rental term

Pay a fixed monthly rental (+ VAT) over the term

End of Contract

Return the car to Honda Contract Hire*



Benefits and allowances

Honda Contract Hire is a type of lease agreement, which means that TAX allowances and the treatment of VAT is different from that of 'outright purchase'.

Tax

- ▶ The Honda Contract Hire monthly rentals are normally allowable deductions against corporation tax, the amount is variable depending on the CO₂ emissions:

Tax Year - 2020/2021

- ▶ CO₂ emissions of up to 110g/km - **100% of rental**
- ▶ CO₂ emissions of over 110g/km - **85% of rental**

Tax Year from 2021

- ▶ CO₂ emissions of up to 50g/km - **100% of rental**
- ▶ CO₂ emissions of over 50g/km - **85% of rental**

VAT

- ▶ **Honda Contract Hire monthly rentals attract VAT.**
- ▶ **Most companies can recover 50% of the VAT on the finance element of the rental and 100% of the VAT on any maintenance element of the rental.**

*Subject to terms and conditions

Maintenance

In addition to Honda Contract Hire offering you a tailored monthly rental, you can also look to include Guaranteed Maintenance within your agreement.

Benefits

If you choose to include Guaranteed Maintenance within your contract, the benefits are as follows*:

- ▶ **Routine Servicing**
- ▶ **Mechanical Repairs**
- ▶ **Tyre Replacement - inc. Fair play policy on punctures and access to ATS Mobile**
- ▶ **Service booking facility**
- ▶ **Honda Care Assistance**

For further information on the above, please speak to your Honda dealer.



Terms available

Honda Contract Hire offers the following:

- ▶ **Minimum 24 months contract term up to a maximum period of 60 months.**
- ▶ **Minimum contract mileage 5,000 per annum - Maximum contract mileage 150,000.**
- ▶ **Optional maintenance package to cover service costs.**
- ▶ **Subject to UK government price increases, Vehicle Excise Duty / Road Tax included for the duration of the contract.**
- ▶ **Excess mileage and other charges may apply dependent on the mileage and condition of the vehicle at the end of the contract.**



Done. You've picked your favourite Honda. And how you'd prefer to pay for it. Now there's only one thing left to do: **take a test drive**. So why not visit your local dealer today?

For more information, please visit: [honda.co.uk/cars/corporatesales](https://www.honda.co.uk/cars/corporatesales)

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Honda Contract Hire is a trading name of
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